

KENTWOOD CONDOMINIUMS

2023 BUDGET

Estimated Income

HOA Dues Income	\$71,040.00
Fines and Violations	\$50.00
Interest Income and Late Fees	\$50.00
TOTAL ESTIMATED INCOME	\$71,140.00

Estimated Expenses

Landscaping/Sprinkler Repair	\$12,000.00
Snow Removal	\$3,000.00
Building Maintenance and Repairs	\$8,500.00
Water and Sewer	\$20,000.00
Electricity	\$175.00
Office Expenses/Mailings	\$200.00
Insurance	\$5,500.00
Taxes/Accounting	\$400.00
Garbage	\$3,500.00
Deck Repair	\$3,000.00
Management Fee	\$5,940.00
Reserve Transfer	\$7,200.00
TOTAL ESTIMATED EXPENSES	\$69,415.00

Total Income	\$71,140.00
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Total Expenses	\$69,415.00
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NET OPERATING INCOME	\$1,725.00
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